

THE HONG KONG SCHOOLS SPORTS FEDERATION
ANNUAL ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH, 2012

Summary of LCSD Subvention and Programme Expenditure
For the year ended 31 March 2012

Income/Expenditure Item	HK\$
(A) <u>LCSD Subvention in 2011/2012</u>	
i. Income from LCSD Subvention on Programme Expenses (Statement 1)	2,085,964.00
ii. Income from LCSD Subvention on Personnel Expenses (Statement 2)	1,424,857.00
iii. Income from LCSD Subvention on Office Expenses (Statement 3)	180,350.00
iv. Bank Interest Generated from LCSD Subvention and Reserve Fund in 2011/2012	0.00
Sub-total (a) :	3,691,171.00
(B) <u>Total Expenditure ended 31 March 2012</u>	
i. Programme Expenses (Statement 1)	1,896,611.25
ii. Personnel Expenses (Statement 2)	1,361,150.50
iii. Office Expenses (Statement 3)	155,950.00
Sub-total (b) :	3,413,711.75
(C) <u>Additional Subvention for 2011/2012</u>	284,479.00
Sub-total (c) :	284,479.00
(D) <u>Net-off Subvention for 2011/2012</u>	81,936.00
Sub-total (d) :	81,936.00
(E) <u>Other Income</u>	
i. Sponsorship	223,000.00
ii. Donation	0.00
iii. Subvention by Education Bureau, The Government of HKSAR	2,883,589.70
Sub-total (e) :	3,106,589.70
(F) <u>Surplus for 2011/2012</u>	
TOTAL :	480,002.25
(i.e. Sub-total (a)-(b)+(c)-(d)) :	