

**THE HONG KONG SCHOOLS SPORTS FEDERATION
ANNUAL ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH, 2013**

**Summary of Cash Subvention to The Hong Kong Schools Sports Federation
under the Sports Subvention Scheme of Leisure and Cultural Services Department
("LCSD") for the Financial Year Ended 31 March, 2013**

	HK\$
Cash subvention from LCSD	
Original cash subvention allocated at the beginning of the financial year	
(i) Subvention for Personnel Expenses	1,493,734.00
(ii) Subvention for Office Expenses	180,350.00
(iii) Subvention for Programme Expenses	1,814,427.00
	<u>3,488,511.00</u>
<i>Add:</i> Additional subvention from LCSD	<u>98,386.00</u>
<i>Less:</i> Subvention netted-off for 2012-13	<u>-</u>
Total cash subvention from LCSD for the year	<u>3,586,897.00</u>
Expenditure	
Total expenditure incurred for the year 2012-13	<u>10,137,435.39</u>
Surplus/(Deficiency) of subvention over expenditure	<u>(6,550,538.39)</u>
Other income (i.e. other than LCSD subvention)	
(i) Entry fee/Admission fee	3,891,418.80
(ii) Bank interest generated from LCSD Subvention and Reserve Fund	-
(iii) Sponsorship/Donation	225,857.14
(iv) Contribution from the Federation	-
(v) Other Resources	2,545,863.88
	<u>6,663,139.82</u>
Total Surplus/(Deficiency) of income over expenditure	<u>112,601.43</u>