

**THE HONG KONG SCHOOLS SPORTS FEDERATION  
ANNUAL ACCOUNTS  
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2014**

**Summary of Cash Subvention to The Hong Kong Schools Sports Federation  
under the Sports Subvention Scheme of Leisure and Cultural Services Department  
("LCSD") for the Financial Year Ended 31 March, 2014 .**

	HK\$
<b>Cash subvention from LCSD</b>	
Original cash subvention allocated at the beginning of the financial year	
(i) Subvention for Personnel Expenses	1,577,240.00
(ii) Subvention for Office Expenses	279,500.00
(iii) Subvention for Programme Expenses	1,963,326.00
	<u>3,820,066.00</u>
<i>Add:</i> Additional subvention from LCSD	<u>9,551.00</u>
<i>Less:</i> Subvention netted-off for 2013-14	<u>-</u>
<b>Total cash subvention from LCSD for the year</b>	<u>3,829,617.00</u>
<b>Expenditure</b>	
Total expenditure incurred for the year 2013-14	<u>11,030,170.27</u>
<b>Surplus/(Deficiency) of subvention over expenditure</b>	<u>(7,200,553.27)</u>
<b>Other income (i.e. other than LCSD subvention)</b>	
(i) Entry fee/Admission fee	4,157,372.00
(ii) Bank interest generated from LCSD Subvention and Reserve Fund	-
(iii) Sponsorship/Donation	223,000.00
(iv) Contribution from the Federation	-
(v) Other Resources	2,884,749.26
	<u>7,265,121.26</u>
<b>Total Surplus/(Deficiency) of income over expenditure</b>	<u>64,567.99</u>