

**THE HONG KONG SCHOOLS SPORTS FEDERATION**  
**ANNUAL ACCOUNTS**  
**FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2016**

**Summary of Cash Subvention to The Hong Kong Schools Sports Federation**  
**under the Sports Subvention Scheme of Leisure and Cultural Services Department**  
**("LCSD") for the Financial Year Ended 31 March, 2016**

	HK\$
<b>Cash subvention from LCSD</b>	
Original cash subvention allocated at the beginning of the financial year	
(i) Subvention for Personnel Expenses	1,707,462.00
(ii) Subvention for Office Expenses	279,500.00
(iii) Subvention for Programme Expenses	1,790,608.00
	<u>3,777,570.00</u>
<i>Add:</i> Additional subvention from LCSD programme	17,686.00
<i>Less:</i> Subvention netted-off for 2016	-
	<u>17,686.00</u>
<b>Total cash subvention from LCSD for the year</b>	<u>3,795,256.00</u>
<b>Expenditure</b>	
Total expenditure incurred for the year 2016	11,683,461.84
<b>Surplus/(Deficiency) of subvention over expenditure</b>	<u>(7,888,205.84)</u>
<b>Other income (i.e. other than LCSD subvention)</b>	
(i) Entry fee/Admission fee	4,439,940.00
(ii) Bank interest generated from LCSD Subvention and Reserve Fund	-
(iii) Sponsorship/Donation	200,000.00
(iv) Contribution from the Federation	-
(v) Other Resources	2,827,295.28
	<u>7,467,235.28</u>
<b>Total Surplus/(Deficiency) of income over expenditure</b>	<u>(420,970.56)</u>